GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

TWD – LTR – Andhra Pradesh Reorganization Act, 2014 – Demerger of Government companies/Corporations/Entities in the Schedule IX of Andhra Pradesh Reorganization Act, 2014 – Final Demerger proposal of Andhra Pradesh Tribal Mining Private Limited (APTRIMCO) – Approved – Orders – Issued.

SOCIAL WELFARE (TW.LTR.I) DEPARTMENT

G.O.MS.No. 102 **Dated: 07-12-2017**
Read the following:-

1. AP Reorganization Act, 2014 (Act No. 6 of 2019).
2. G.O.Ms.No. 64, Tribal Welfare (LTR-1) Department, dt.31.5.2014.
3. G.O.Ms.No. 223, Ind.& Comm(SR)Dept. dt.30.05.2014.
4. D.O.Lr.No.5614/Expert Committee/2014, dt.01.08.2017.
5. U.O.Note No.1434/GAD/SR/ADMP/2017, dt.4.10.2017.
6. From the Special Commissioner (Tribal Welfare)/Chairman, APTRIMCO, Lr.No.APTRIPCO/119/15-16, dt.4.9.2017.
7. Lr.No.3685/INF(SRC)/2014, dt. 27.09.2017.

***

The Special Commissioner (TW)/Chairman, AP TRIMCO, AP, Vijayawada in the letter 6th read above has stated that a special vehicle named "AP TRIBAL MINING PRIVATE LIMITED" (AP TRIMCO) was established a joint venture of AP Scheduled Tribes Coop Finance Corporation (TRICOR) and AP Mineral Development Corporation (APMDC) in the shareholding ratio of 74:26 and was registered on 25-05-2001 under the Companies Act, 1956.

2. The Chairman, AP TRIMCO, AP, Vijayawada has also stated that the Government have communicated the recommendations of the Sectoral Sub Committee on the Companies listed under Schedule-IX of AP Re-organization Act, 2014. As per the recommendations, all Public Sector Under takings of Government of Andhra Pradesh shall be divided between two states residuary Andhra Pradesh and Telangana.

3. She has also stated that the Government vide G.O.Ms.No.64 T.W (LTR-I) Department dt.31.05.2014 have issued orders that, there is no need for bifurcation of AP TRIMCO between two states of Telangana and residuary AP, but, shall remain to function in the residuary State of Andhra Pradesh, for the reason, the activities of AP TRIMCO are only in Visakhapatnam & East Godavari Districts, which eventually fall in residuary State of Andhra Pradesh.

4. The Special Commissioner (TW)/Chairman, AP TRIMCO, AP, Vijayawada further stated that the Expert Committee constituted on Demerger of Government Corporations/Companies/Entities, after perusing the Government orders vide G.O.Ms.No.64 T.W (LTR-I) Department dt.31.05.2014, has opined that, since APTRIMCO is listed under Schedule-IX of the Reorganization Act, 2014. It is imperative to apply the provisions of AP Reorganization Act, 2014. Hence, the Committee desired to get approval of the demerger proposals of APTRIMCO and submit to the committee along with audited books of accounts from 01.04.2014 to 01.06.2014.

5. The Special Commissioner of Tribal Welfare/Chairman, AP TRIMCO has further stated that accordingly, the APTRIMCO has prepared demerger proposals of APTRIMCO and got approved the same by the consultant (3rd Party), Board, AGM and both HoDs of AP and Telangana states in the meeting held on 24.02.2015. Further the same was submitted to the Expert Committee for their examination and approval. The Chairperson, Expert committee in the reference 4th read above, has

(P.T.O)

submitted the approved final demerger proposals of APTRIMCO for taking further action.

6. Therefore, the Special Commissioner (TW)/Chairman, AP TRIMCO, A.P., Vijayawada has submitted the final demerger proposals of the APTRIMCO submitted by the Expert Committee for approval and issue of further orders on bifurcation of APTRIMCO between two states of Andhra Pradesh and Telangana.

7. Government have examined the proposal and observed that while submitting the Demerger Proposal of M/s A.P.Tribal Mining Company to the Expert Committee, the Chairman, APTRIMCO has certified that all assets and liabilities as per the Audited balance sheets as on 01.06.2014 have been brought on record and have been included in the Demerger Proposal. The Expert Committee has examined the Demerger Proposal in detail and has found it in order and approved it.

8. Further, the Secretary, Expert Committee in the letter 7th read above while enclosing the copy of the minutes of the meeting held on 11.09.2017 in respect of division of employees of A.P.Tribal Mining Company, has stated that the Chairman of A.P.Tribal Minining Company and Chairman of TS Tribal Mining Company have informed the Expert Committee that there are no permanent sanctioned post or permanent regular employees in A.P. Tribal Mining Company as on 02.06.2014 and the question of Division of Employees does not arise.

9. The Expert Committee took note of the above facts and concurs with the proposal of the Chairman, A.P. Tribal Mining Company Limited that the issue of distribution of posts and distribution of Employees and the rolls of A.P. Tribal Mining Company as on 02.06.2014 does not arise.

10. In view of the above, Government after careful examination of the matter, hereby approve the final De-merger proposal of Andhra Pradesh Tribal Mining Private Limited (APTRIMCO) as recommended by the Expert Committee.

11. The Special Commissioner (TW)/ Chairman, Andhra Pradesh Tribal Mining Private Limited (APTRIMCO) shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.P.SISODIA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Special Commissioner (TW), AP, Vijayawada.
The Chairman, Andhra Pradesh Tribal Mining Private Limited, AP, Vijayawada.

Copy to
PS to Hon'ble Chief Minister, AP
PS to Hon'ble Minister (SWE & TWE)
PS to Principal Secretary, TW Dept.
PS to Principal Secretary, Industries & Commerce (SR) Department.

// FORWARDED:: BY ORDER //

SECTION OFFICER